CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership,

TO:

WARRANTY DEED

CARTHEL WEEDEN d/b/a CARTHEL WEEDEN BUILDERS

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership, by and through ACREE INVESTMENTS, INC., a Mississippi corporation, as General Partner, by and through its duly authorized officer, does hereby sell, convey and warrant unto, CARTHEL WEEDEN d/b/a CARTHEL WEEDEN BUILDERS, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi described as follows, to-wit:

Lot 22, Cherokee Meadows, Phase 1 situated in Section 31, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 61, Pages 37-38, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch, DeSoto County, Mississippi and further subject to all easements for public roads and public utilities of record and restrictive covenants to Cherokee Meadows Subdivision.

It is agreed and understood that taxes for the year 2001 have been prorated as of the date of this instrument and shall be paid by the Grantee when and as due and possession is given upon delivery of this Deed.

WITNESS THE SIGNATURE of the authorized official of the Grantor, this 2^{nd} day of August, 2001.

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CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership by and through its General Partner, ACREE INVESTMENTS, INC., a Mississippi corporation

William Henry Acres Jr., President

STATE OF MISSISSIPPI COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 2nd day of August, 2001, within my jurisdiction, the within named, WILLIAM HENRY ACRE, JR., in his official capacity as President of ACREE INVESTMENTS, INC., a Mississippi corporation, which is the GENERAL PARTNER of CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership, and who acknowledged that on behalf of said corporation and as its act and deed he executed the above and foregoing Warranty Deed for the purposes therein mentioned after having

been duly authorized so to do.

VOTARÝ PUBL

MY COMMISSION EXPIRES: Oct. 1, 2003

Grantor's Address: 6589 Hamilton Circle Drive Olive Branch, MS 38654 Phone #486-8794 Grantee's Address:

Olive Branch Mp 38654

Home Phone <u>895-3467</u> Work Phone <u>438-8750</u>

PREPARED BY AND RETURN TO:: JAMES E. WOODS WATKINS LUDLAM WINTER & STENNIS, P.A. P.O. BOX 1456, OLIVE BRANCH, MS 38654 (662) 895-2996

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